

Statement on the lifting of force majeure by energy companies operating in Libya

The National Oil Corporation (NOC) announced it received official notifications from the Italian company "Eni" and the British company "British Petroleum" regarding the lifting of force majeure and the resumption of exploration and contractual obligations in the blocks awarded to them in the Ghadames Basin (A-B) and offshore Block C.

The NOC also confirmed receiving an official notification from the Algerian company "Sonatrach" regarding the lifting of force majeure and the resumption of exploration and fulfillment of contractual obligations in blocks 065 and 96/95 in the Ghadames Basin. This comes in response to the NOC's invitation to global oil and gas companies, which have signed exploration, sharing, and production agreements in Libya, to lift their declared force majeure.

In this context, the Board of Directors of the NOC reiterated its call to remaining companies that have not yet lifted the force majeure in their respective areas to resume their activities and contractual obligations. The NOC emphasizes its role in safeguarding the national interests of the Libyan state to achieve its vision of restoring Libya's leading and effective role in the energy sector.